



## **Radiant Technologies Inc. Finalizes Real Estate Transactions for Expansion and Provides Corporate Update**

EDMONTON, ALBERTA, April 18, 2018 – **Radiant Technologies Inc.** (“Radiant” or the “Company”) (**TSX Venture: RTI**) is pleased to announce the following update on its operations and 2018 growth initiatives.

### **Finalization of Real Estate Transactions for Expansion**

Further to its news release of January 9, 2018, Radiant has now signed a definitive share purchase agreement with the Amnor Group Inc. (formerly 1396730 Alberta Ltd.) (the “Vendor”) to acquire a 100% interest in 1631807 Alberta Ltd., a joint venture company (the “JV”), from the Vendor (the “JV Transaction”). The JV owns the land and building that contains the 20,000 square feet manufacturing facility in Edmonton, Canada (the “Facility”) operated by Radiant. Upon closing the JV Transaction, Radiant will complete an expansion of the Facility. Pursuant to the JV Transaction, Radiant agreed to issue 1,246,449 common shares, at a deemed price of \$1.40, to the Vendor as consideration for a 100% ownership in the JV. Radiant will also assume the existing mortgage on the property in the amount of \$2.4 million.

The Facility is located approximately 20 kilometers from the Aurora Sky facility owned by Aurora Cannabis Inc. (“Aurora”) (TSX:ACB) (OTCQB:ACBFF) (Frankfurt: 21P; WKN: A1C4WM). The Facility has a design capacity to process 5 metric tonnes/day of biomass and has been operational since 2016. The Facility is fully GMP compliant, with a pending ACMPR license to be granted by Health Canada. Radiant has already been granted the Controlled Drugs and Substances license by Health Canada that makes it a Licensed Dealer (please see Radiant’s previous news release dated February 5, 2018).

In addition, Radiant has entered into a real estate purchase agreement with the Amnor Group pursuant to which Radiant shall purchase two parcels of land (the “Adjacent Lands”) adjacent to the Facility (the “Adjacent Lands Transaction”). Radiant is purchasing the Adjacent Lands for the future expansion of Radiant’s state of the art facilities housing its unique MAP™ based extraction platform to produce high quality cannabis extracts. The acquisition of the Adjacent Lands will add an additional 80,000 sq. ft. plus of real estate that will complement the existing industrial scale MAP™ Facility. As consideration for the Adjacent

Lands, Radient will issue such number of common shares to the Amnor Group, at a price of \$1.34, equal to \$4.3 million minus the existing mortgage on the property on the closing date of the transaction. As of today's date, the outstanding amount of the existing mortgage on the Adjacent Lands is approximately \$2.2 million.

Radient has secured a \$5.5 million mortgage from Moskowitz Capital (the "Mortgage"). Radient shall use a portion of the proceeds of the Mortgage to repay the existing \$2.4 million mortgage from BDC Canada on the Facility as well as the mortgage on the Adjacent Lands on the closing of the transactions. The Mortgage has a term of 24 months with an interest rate of the greater of 8.50% or the Bank of Nova Scotia Prime Rate plus 5.05% per annum. The Mortgage will be secured by the Facility and the Adjacent Lands.

Harry Kaura, a director of Radient, is a control person of the Amnor Group and therefore each of the JV Transaction and the Adjacent Lands Transaction (collectively, the "Transactions") constitutes a "related party transaction" under Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions* ("MI 61-101"). The Company is relying on exemptions from the formal valuation and minority approval requirements of MI 61-101 based on a determination that the securities of the Company are listed on the TSX Venture Exchange and that neither the fair market value of the subject matter of, nor the fair market value of the consideration for, the Transactions, insofar as it involves interested parties, exceeds 25% of the market capitalization of the Company.

Each of the Transactions remains subject to certain customary closing conditions, including the approval of the Transactions by the TSX Venture Exchange. Closing of the JV Transaction is expected to occur on or about April 30, 2018 and closing of the Mortgage and the Adjacent Lands Transaction is expected to occur on or about April 30, 2018.

Radient is not paying any finder's fees in connection with the Transactions.

### **Licensing and Plant Expansion Project**

The Company, having received its Dealer's License from Health Canada's Office of Controlled Substances for its Research & Development Laboratory located at 8223 Roper Road in February 2018, is in the review phase of its application to the Office of Medical Cannabis for the ACMPR Production License (the "ACMPR License") for its manufacturing facility located at 4035 101 St NW in Edmonton. Approval of the ACMPR License is dependent upon, among other things, security upgrades included in the Company's previously announced plant expansion and optimization project, scheduled for completion in the 2<sup>nd</sup> half of

2018. The Company's application to the Office of Medical Cannabis for a Dealer's License for its manufacturing facility is also currently under review.

### **Shares for Service Issuance**

Radiant has issued an aggregate of 44,088 common shares to third party consultants for services provided during the quarter ended March 31, 2018, pursuant to the shares for services agreements previously approved by the TSX Venture Exchange.

The common shares were issued at the TSX Venture Exchange closing share price on March 29, 2018 of \$1.47.

### **About Radiant**

Radiant extracts natural compounds from a range of biological materials using microwave assisted processing ("MAP™"), a patented technology platform which provides superior customer outcomes in terms of ingredient purity, yield, and cost. From its 20,000 square foot manufacturing plant in Edmonton, Alberta, Radiant serves market leaders in industries that include pharmaceutical, food, beverage, natural health and personal care markets. Since 2016, Radiant has expanded its offerings to enter the cannabinoids market utilizing its MAP™ platform to process and extract cannabinoids including cannabidiol and tetrahydrocannabinol from cannabis biomass. Visit [www.radiantinc.com](http://www.radiantinc.com) for more information.

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### **Forward Looking Information:**

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding the growth of the Company's business operations; the Company's ability to obtain the ACMPR License and other applicable licenses; the Company's ability to close the Transactions; the impact that the Transactions will have on the Company's business; the Company's ability to repay the Mortgage; the Company's ability to expand the Facility; the Company's ability to grow its business in the cannabis sector and the Company's future plans. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates",

“forecasts”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will be taken”, “occur” or “be achieved”. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Radient, as the case may be, to be materially different from those expressed or implied by such forward-looking information. Although Radient has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Radient does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

**NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.**