



Radiant Technologies Inc. Provides Corporate Update and Announces Real Estate Expansion

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EDMONTON, ALBERTA and CALGARY, ALBERTA -- Radiant Technologies Inc. ("Radiant" or the "Corporation") (TSX Venture: RTI) is pleased to provide the following update on its operations and 2018 growth initiatives.

Real Estate Expansion

As a part of these initiatives, Radiant will be increasing its real estate footprint through a series of transactions. Radiant has entered into a binding letter of intent ("LOI") to acquire 100% interest in 1631807 Alberta Ltd, a joint venture company (the "JV") between Radiant and 1396730 Alberta Ltd. (owned by the Amnor Group) (the "Proposed Transaction"). The JV owns the land and building that contains the 20,000 square feet manufacturing facility in Edmonton, Canada (the "Facility") operated by Radiant. The Facility is approximately 20 kilometers from the Aurora Sky facility owned by Aurora Cannabis Inc. ("Aurora") (TSX: ACB) (OTCQB: ACBFF) (Frankfurt: 21P; WKN: A1C4WM). The Facility has a design capacity to process 5 metric tonnes/day of bio mass and has been operational since 2016. The Facility is fully GMP compliant with a pending ACMPR license expected to be issued by Health Canada later this year.

Pursuant to the Proposed Transaction, RTI will be issuing 1,246,449 common shares, at a price of \$1.40 (18% discount to the 10day VWAP), to 1396730 Alberta Ltd. as consideration for a 100% ownership in the JV. The Facility has an outstanding mortgage of \$2.4 million held by BDC Canada. In addition, Radiant expects to acquire two additional adjacent parcels of land (the "Adjacent Land") from the Amnor Group in order to allow it to future expansion of its state of the art facilities housing its unique MAP™ based extraction platform to produce high quality cannabis extracts. The acquisition of the Adjacent Land is expected to add an additional 80,000 sq. ft. plus of real estate that will complement the existing industrial scale MAP™ facility.

Harry Kaura, a director of Radiant, is a control person of the Amnor Group and therefore the Proposed Transaction constitutes a "related party transaction" under Multilateral Instrument 61-101 - *Protection of Minority Security Holders in Special Transactions* ("MI 61-101"). The Corporation is relying on exemptions from the formal valuation and minority approval requirements of MI 61-101 based on a determination that the securities of the Corporation are listed on the TSX Venture Exchange and that neither the fair market value of the subject matter of, nor the fair market value of the consideration for, the Proposed Transaction, insofar as it involves interested parties, exceeds 25% of the market capitalization of the Corporation.

The Proposed Transaction remains subject to certain customary closing conditions, including (i) the satisfactory completion of due diligence by Radient; (ii) the execution of definitive documentation; and (iii) the approval of the Proposed Transaction by the TSX Venture Exchange.

Radient is not paying any finder's fees in connection with the Proposed Transaction.

Increased Balance Sheet Strength

Following the previously announced close of a \$12 million investment by Radient's cornerstone customer, investor and partner, Aurora, the Corporation ended the 2017 calendar year with over \$24 million in cash on hand. This, in addition to the previously announced conversion of \$6,210,633 in debt to 9,424,330 common shares in October 2017 bringing Radient into calendar 2018 with a strong financial position.

Expanded Cannabis Production Capability

Independent of the aforementioned Real Estate Expansion, late in calendar 2017 Radient undertook a project to increase and optimize its immediate-term extraction capabilities, in support of the growth in its cannabis business development initiatives. This project is fully funded, and includes physical plant construction, industrial-scale equipment deployment, and the integration of state-of-the-art refinement technologies, with completion expected in calendar 2018.

Business Development Growth: Canadian LPs and Hemp

Following the announcement on November 5, 2017 of Aurora as Radient's first "Extraction as a Service" customer, on December 11, 2017 the Corporation announced Terra Life Sciences, an Alberta-based pharmaceutical ingredients manufacturer acquiring its ACMPR license, as its second. Business development with Licensed Producers across Canada continues at a more rapid pace than anticipated, with Radient pleased to see the recognition of its platform as a leader in its segment of the cannabis value chain.

Furthermore, with recent Health Canada proposals potentially allowing for whole-plant development of hemp, Radient's incremental business development efforts - supported by the aforementioned capacity expansion and optimization - will equally focus on hemp cultivators and the delivery of innovative, cost-effective, CBD extracts and derivatives.

Dealer's and ACMPR Licenses

The Corporation, having submitted an application to Health Canada's Office of Controlled Substances for a Dealer's License for its Research and Development site, in December 2016, is currently in communication with reviewers in preparation for a licensing decision. With respect to its application to the Office of Medical Cannabis for an ACMPR Production License, Radient is in the in the detailed review and initiation of security clearance stage of the approval process. Radient has been made aware reviewers have been assigned and the application is in queue. Finally, the Company, has also submitted an application to Health Canada's Office of Controlled Substances for a

Dealer's License for its Facility. Health Canada has indicated its 180 day service window expires April 2018 and is currently under review.

About Radient

Radient extracts natural compounds from a range of biological materials using microwave assisted processing ("MAP™"), a patented technology platform which provides superior customer outcomes in terms of ingredient purity, yield, and cost. From its 20,000 square foot manufacturing plant in Edmonton, Alberta, Radient serves market leaders in industries that include pharmaceutical, food, beverage, natural health and personal care markets. Visit www.radiantinc.com for more information.

SOURCE Radient Technologies Inc.

Denis Taschuk, Chief Executive Officer, dtaschuk@radiantinc.com, (780) 465-1318

Mike Cabigon, Chief Operating Officer, mcabigon@radiantinc.com, (780) 465-1318

Forward Looking Information

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding the Company's ability to close the Proposed Transaction; the impact of the Real Estate Expansion; and the growth of the Company's business operations. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Radient, as the case may be, to be materially different from those expressed or implied by such forward-looking information. Although Radient has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Radient does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

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